



# CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746

Size : 8 x 26 cm.

## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.5,05,98,439/- (Rupees Five Crore Five Lakh Ninety Eight Thousand Four Hundred and Thirty Nine only)** as on **02-04-2025** together with further interest to be charged from **03-04-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Kolhapur Oil Traders, C.S. No. 1318A, Gala No.10/11, Laxmipuri, C Ward, Harihar Plaza, Kolhapur, Maharashtra - 416002. No.2) Mr. Alhabib Irfan Akbani, S/o. Irfan Abdul Gaffar Akbani, 816/2, Akbani House, Karande Mala, Devane Colony, Tarabai Park, Kolhapur Taluk, Karveer District, Maharashtra - 416003. No.3) Mrs. Nasima Irfan Akbani, W/o. Irfan Abdul Gaffar Akbani, 816/2, Akbani House, Karande Mala, Devane Colony, Tarabai Park, Kolhapur Taluk, Karveer District, Maharashtra - 416003. No.4) Ms. Silian Irfan Akbani, D/o. Smt. Nasima Irfan Akbani, 816/2, Akbani House, Karande Mala, Devane Colony, Kolhapur, Maharashtra - 416003. No.5) Mrs. Ayesha Mohammad Asif Kacchi, W/o. Mohammad Asif Kacchi, 816/2, Akbani House, Karande Mala, Devane Colony, Kolhapur, Maharashtra - 416003. Also at, Mrs. Ayesha Mohammad Asif Kacchi, W/o. Mohammad Asif Kacchi, Plot No.17, Whispering Woods, Opp. Pawar Petrol Pump, Kupwad Road, Sangli Miraj, Maharashtra - 416410. No.6) Mr. Bilal Irfan Akbani, S/o. Irfan Abdul Gaffar Akbani, 816/2, Akbani House, Karande Mala, Devane Colony, Kolhapur, Maharashtra - 416003. No.7) Ms. Zoya Mohasin Shikalgar, D/o. Irfan Abdul Gaffar Akbani, 816/2, Akbani House, Karande Mala, Devane Colony, Kolhapur, Maharashtra - 416003. Also at, Ms. Zoya Mohasin Shikalgar, D/o. Irfan Abdul Gaffar Akbani, Flat No. S.1, Rachana Residency, Tarabai Park, Near Phalake Eye Hospital, Kolhapur, Karvir, Maharashtra - 416003. No.8) Mr. Hasan Abdul Gaffar Akbani, S/o. Abdul Gaffar Haimkasam Akbani, 816/2, Akbani House, Karande Mala, Devane Colony, Kolhapur, Maharashtra - 416003.**

### Immovable Properties Mortgaged to our Bank

**Schedule - B : (Property Owned by Mrs. Nasima Irfan Akbani, W/o. Irfan Abdul Gaffar Akbani, Mr. Alhabib Irfan Akbani, S/o. Irfan Abdul Gaffar Akbani, Mrs. Ayesha Mohammad Asif Kacchi, W/o. Mohammad Asif Kacchi, Mr. Bilal Irfan Akbani, S/o. Irfan Abdul Gaffar Akbani, Ms. Silian Irfan Akbani, D/o. Smt. Nasima Irfan Akbani & Ms. Zoya Mohasin Shikalgar, D/o. Irfan Abdul Gaffar Akbani**

Vacant land measuring 3,200 sq.ft. Plot No.79, New Plot No.374, situated at C.S.No.433/287 Market Yard, E - Ward, Kolhapur, Maharashtra, Boundaries : East : Plot No.80, West : Plot No.78, South : Road, North : Road. Situated at Market Yard, E - Ward, Kolhapur.

**Reserve Price : Rs.50,00,000/-**

**(Rupees Fifty Lakh only)**

**Schedule - C : (Property Owned by Mrs. Nasima Irfan Akbani, W/o. Irfan Abdul Gaffar Akbani, Mr. Alhabib Irfan Akbani, S/o. Irfan Abdul Gaffar Akbani, Mrs. Ayesha Mohammad Asif Kacchi, W/o. Mohammad Asif Kacchi, Mr. Bilal Irfan Akbani, S/o. Irfan Abdul Gaffar Akbani, Ms. Silian Irfan Akbani, D/o. Smt. Nasima Irfan Akbani & Ms. Zoya Mohasin Shikalgar, D/o. Irfan Abdul Gaffar Akbani**

The Property bearing C.S.No.5A, Total Area adm. 875.9 sq.mtrs. out of it Building known as "Sanchayani Fort", out of it Flat Unit No.F-003, First Floor Area adm.63.17 Sq.Mtrs. Bounded by on or towards.: East : Side Margin, West : Entrance of Flat, South : Flat Unit No.F-004, North : Side Margin. Along with undivided share of 5.33 in General Common Areas and facilities, for said building, situated at E - Ward, New Palace Road, Mahaveer College, Kolhapur..

**Reserve Price : Rs.20,00,000/-**

**(Rupees Twenty Lakh only)**

### RE-AUCTION DETAILS

| Date of Re-Tender-cum-Auction Sale | Venue  |
|------------------------------------|--|
| <b>06-09-2025</b>                  | <b>City Union Bank Limited, Kolhapur Branch,<br/>520/2, 'E' Ward, S.L. Benadikar Path,<br/>Near CBS, Shahupuri, Kolhapur - 416001.<br/>Telephone No.0231-2667607,<br/>Cell Nos.9325007326, 8925964908.</b> |

### Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Kolhapur Branch, 520/2, 'E' Ward, S.L. Benadikar Path, Near CBS, Shahupuri, Kolhapur - 416001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0231-2667607, Cell Nos.9325007326, 8925964908.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 11-08-2025**

**Authorised Officer**

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,  
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**